

## Notice of Special General Meeting to be held at 10.30am on Sunday 6th March

This is to give formal notice that a special General Meeting (SGM) will be held at 10.30am in the Clubhouse on Sunday 6<sup>th</sup> March.

The main purpose of the SGM will be to change the dates of the Club's financial year which currently runs from 1<sup>st</sup> November to 31<sup>st</sup> October and is formalised as Rule 18. A secondary (and consequential) action is to approve fee levels for 2023

### Resolution 1

The Committee believes that it would be better to change the financial year to run from 1<sup>st</sup> January to 31<sup>st</sup> December. There are two principal advantages to this change.

- Firstly, it will be better for the financial management of the club, including forward planning, to align the financial year with the membership year, for which subscriptions are payable, as the latter is our main source of income.
- A secondary benefit would be that the AGM, at which the Accounts have to be approved, could be held in the spring, at a time of the year which might encourage more members to attend. One other change will be that as the level of subscriptions has to be approved at the AGM those for the following year will be set well in advance.

### Resolution 2

With inflation expected to rise and energy bills certain to rise along with other costs, we feel a modest increase is prudent, while maintaining discounts in return for early member commitments. Recognising the importance of our Junior members, we will freeze Junior membership at 2022 levels.

- Adult subscriptions will be set as follows for 2023: **(modest £5 increase)**
  - Adult renewal before Jan 31<sup>st</sup> 2023: £115
  - Adult renewal after Jan 31<sup>st</sup> 2023: £130
  - Adult Joining fee (new members): £130
- Junior subscriptions will be set as follows for 2023: **(No change from 2022)**
  - Junior renewal before Jan 31<sup>st</sup> 2023: £40
  - Junior renewal after Jan 31<sup>st</sup> 2023: £50

### Comments

Ref: Resolution 1, Our Auditor has confirmed that he is willing to make the change. In the immediate future, the current financial year will now run for a 14 month period ending on 31<sup>st</sup> December 2022.